



TDM BERHAD

**COMPANY NO 6265-P
(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS
31 MARCH 2015**



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2015**

	Cumulative Quarter	
	Current	Preceding
	Quarter	Quarter
	To date	To date
	31-Mar-15	31-Mar-14
	RM'000	RM'000
Revenue	75,511	87,412
Cost of sales	(54,085)	(45,333)
Gross profit	21,426	42,079
Other items of income		
Interest income	7,227	4,724
Other income	2,183	969
Other items of expense		
Distribution costs	(1,969)	(1,209)
Administrative expenses	(28,995)	(22,287)
Other expenses	(6,594)	(5,084)
Finance costs	(1,511)	(30)
(Loss)/Profit before tax	(8,233)	19,162
Income tax expenses	861	(5,519)
(Loss)/Profit for the period, net of tax	(7,372)	13,643
Other comprehensive income :		
Available for sale investments' fair value movement	(20)	(2)
Foreign currency translation	(2,170)	(1,425)
Revaluation of land, buildings, plant & machinery plantation development expenditure	-	(247)
Net loss on remeasurement of defined benefit liability	-	(30)
Other comprehensive income for the period, net of tax	(2,190)	(1,704)
Total comprehensive income for the period	(9,562)	11,939



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2015**

	Cumulative Quarter	
	Current	Preceding
	Quarter	Quarter
	To date	To date
	31-Mar-15	31-Mar-14
	RM'000	RM'000
(Loss)/Profit attributable to:		
Owners of the parent	(6,641)	13,870
Non-controlling interests	(731)	(227)
	(7,372)	13,643
Total comprehensive		
income attributable to:		
Owners of the parent	(8,831)	12,166
Non-controlling interests	(731)	(227)
	(9,562)	11,939
(Loss)/Earnings per share (sen):		
Basic (Note 27)	(0.45)	0.94

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	Unaudited As at 31-Mar-15 RM'000	Audited As at 31-Dec-14 RM'000
Assets		
Non-current assets		
Property, plant & equipment	942,404	914,398
Biological assets	657,542	638,877
Investment property	11,000	11,000
Goodwill	9,959	9,959
Other investments	286,377	286,074
Investment securities	68	88
Deferred tax assets	12,747	12,747
Interest receivable	31,820	24,877
	1,951,917	1,898,020
Current assets		
Inventories	42,624	48,335
Trade and other receivables	67,069	67,755
Prepayments	1,157	2,360
Tax recoverable	2,472	1,610
Cash and bank balances	57,160	79,512
	170,482	199,572
Total assets	2,122,399	2,097,592
Current liabilities		
Borrowings	7,371	7,741
Trade and other payables	142,229	146,137
Tax payable	7,818	10,010
	157,418	163,888
Net current assets	13,064	35,684
Non-current liabilities		
Retirement benefit obligations	3,462	3,378
Borrowings	483,277	449,059
Interest payable	37,951	29,404
Deferred tax liabilities	110,499	112,509
	635,189	594,350
Total liabilities	792,607	758,238
Net assets	1,329,792	1,339,354



TDM BERHAD (Company No 6265-P)
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	Unaudited As at 31-Mar-15 RM'000	Audited As at 31-Dec-14 RM'000
Equity attributable to owners of the parent		
Share capital	296,332	296,332
Share premium	33,064	33,064
Retained earnings	450,820	457,461
Other reserves	545,950	548,140
	<u>1,326,166</u>	<u>1,334,997</u>
Non-controlling interests	3,626	4,357
Total equity	<u>1,329,792</u>	<u>1,339,354</u>
Total equity and liabilities	<u>2,122,399</u>	<u>2,097,592</u>
Net assets per share (RM)	0.90	0.90

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2015

	Attributable to owners of the parent											Non-controlling interests RM'000
	Equity attributable to owners of the parent		Non-distributable		Distributable		Non-distributable					
			Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total other reserves RM'000	Asset revaluation reserve RM'000	Foreign currency translation reserve RM'000	Share option reserve RM'000	Fair value adjustment reserve RM'000	Transaction with non-controlling interest RM'000	
Total equity RM'000	RM'000											
Opening balance at 1 January 2015	1,339,354	1,334,997	296,332	33,064	457,461	548,140	569,231	(21,052)	-	(8)	(31)	4,357
Loss for the period	(7,372)	(6,641)	-	-	(6,641)	-	-	-	-	-	-	(731)
Other comprehensive income												
Net gain on fair value changes in available for sale investments' fair value movement	(20)	(20)	-	-	-	(20)	-	-	-	(20)	-	-
Foreign currency translation	(2,170)	(2,170)	-	-	-	(2,170)	-	(2,170)	-	-	-	-
Other comprehensive income for the period, net of tax	(2,190)	(2,190)	-	-	-	(2,190)	-	(2,170)	-	(20)	-	-
Total comprehensive income for the period	(9,562)	(8,831)	-	-	(6,641)	(2,190)	-	(2,170)	-	(20)	-	(731)
Closing balance at 31 March 2015	1,329,792	1,326,166	296,332	33,064	450,820	545,950	569,231	(23,222)	-	(28)	(31)	3,626
Opening balance at 1 January 2014	1,252,913	1,246,141	296,332	33,064	415,638	501,107	516,970	(15,821)	-	(11)	(31)	6,772
Profit for the period	13,643	13,870	-	-	13,870	-	-	-	-	-	-	(227)
Other comprehensive income												
Net gain on fair value changes in available for sale investments' fair value movement	(2)	(2)	-	-	-	(2)	-	-	-	(2)	-	-
Foreign currency translation	(1,425)	(1,425)	-	-	-	(1,425)	-	(1,425)	-	-	-	-
Net surplus on revaluation of land, buildings, plant & machinery and plantation development expenditure	(247)	(247)	-	-	-	(247)	(247)	-	-	-	-	-
Net loss on remeasurement of defined benefit liability	(30)	(30)	-	-	(30)	-	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	(1,704)	(1,704)	-	-	(30)	(1,674)	(247)	(1,425)	-	(2)	-	-
Total comprehensive income for the period	11,939	12,166	-	-	13,840	(1,674)	(247)	(1,425)	-	(2)	-	(227)
Closing balance at 31 March 2014	1,264,852	1,258,307	296,332	33,064	429,478	499,433	516,723	(17,246)	-	(13)	(31)	6,545

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2015**

	Period Ended	
	31-Mar-15 RM'000	31-Mar-14 RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(8,233)	19,162
Adjustments for:		
Interest expense	1,511	30
Depreciation of property, plant and equipment	11,433	8,356
Property, plant and equipment written off	-	40
Provision for biological asset written off	900	-
Impairment loss on trade and other receivables	263	199
Inventories written off	1	-
Gain on disposal of property, plant and equipment	-	(27)
Interest income	(7,227)	(4,724)
Gain on fair value changes of embedded derivative	(303)	-
Provision for short term accumulating compensated absences	(13)	57
Provision for retirement benefit obligations	84	79
Total adjustments	<u>6,649</u>	<u>4,010</u>
Operating cash flows before changes in working capital	<u>(1,584)</u>	<u>23,172</u>
<u>Changes in working capital</u>		
Decrease in inventories	7,265	3,795
Decrease/(Increase) in receivables	4,593	(5,519)
Increase/(Decrease) in payables	(6,484)	8,663
Total changes in working capital	<u>5,374</u>	<u>6,939</u>
Cash flows from operations	3,790	30,111
Interest paid	(1,511)	(30)
Interest received	284	214
Taxes paid	(4,467)	(2,247)
Net cash flows (used in)/generated from operating activities	<u>(1,904)</u>	<u>28,048</u>



TDM BERHAD (Company No 6265-P)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2015**

	Period Ended	
	31-Mar-15	31-Mar-14
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(40,558)	(29,537)
Addition of plantation development expenditure	(11,447)	(2,799)
Addition of deposits with licensed banks	(37,322)	(48,240)
Proceeds from disposal of property plant and equipment	-	12
Net cash flows used in investing activities	<u>(89,327)</u>	<u>(80,564)</u>
Cash flows from financing activities		
Drawdown of term loan	33,725	7,253
Drawdown of hire purchase facilities	(408)	-
Repayments of term loans	(161)	(250)
Repayments of hire purchase facilities	571	(2,460)
Net cash flows from financing activities	<u>33,727</u>	<u>4,543</u>
Net decrease in cash and cash equivalents	(57,504)	(47,973)
Cash and cash equivalents at 1 January	79,512	91,067
Effect of foreign exchange rate changes	(2,170)	(1,426)
Cash and cash equivalents at 31 December	<u>19,838</u>	<u>41,668</u>
Cash and cash equivalents at end of the year comprise of the following:		
Cash and banks balances	57,160	89,908
Less: Deposits pledged for bank guarantee facility	(312)	(5,296)
Less: Deposits with licensed banks with maturity period more than 3 months	(37,010)	(42,944)
Cash and cash equivalents	<u>19,838</u>	<u>41,668</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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Explanatory Notes Pursuant to FRS 134

Notes:-

1. Accounting policies and methods

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

2. Significant accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2014 except as follows:

Effective for annual periods beginning on or after 1 January 2014:

Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 10, FRS 12, and FRS 127: Investment Entities
Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets
Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21 Levies

Effective for annual periods beginning on or after 1 July 2014:

Amendments to FRS 119: Defined Benefit Plans: Employee Contributions

Annual Improvements to FRSs 2010-2012 Cycle:

Amendment to FRS 2 Share-based Payment
Amendment to FRS 3 Business Combinations
Amendment to FRS 8 Operating Segments
Amendment to FRS 13 Fair Value Measurement
Amendment to FRS 116 Property, Plant and Equipment
Amendment to FRS 124 Related Party Disclosures
Amendment to FRS 138 Intangible Assets

Annual Improvements to FRSs 2011-2013 Cycle:

Amendment to FRS 1 First-time Adoption of Financial Reporting Standards
Amendment to FRS 3 Business Combinations
Amendment to FRS 13 Fair Value Measurement
Amendment to FRS 140 Investment Property

Explanatory Notes Pursuant to FRS 134

2. Significant accounting policies (cont'd.)

Effective for annual periods beginning on or after 1 January 2016:

Amendments to FRS 10: Consolidated Financial Statements

Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
(Amendments to FRS 10 and FRS 128)

Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations

FRS 14: Regulatory Deferral Accounts

Amendments to FRS 116 and FRS 138 Clarification of Acceptable Methods of Depreciation
and Amortisation

Amendments to FRS 127: Equity Method in Separate Financial Statements

Amendments to FRS 101: Disclosure Initiatives

Annual Improvements to FRSs 2012-2014 Cycle:

Amendment to FRS 5 Non-current Assets Held for Sale and Discontinued Operations

Amendment to FRS 7 Financial Instruments: Disclosures

Amendment to FRS 119 Employee Benefits

Effective for annual periods beginning on or after 1 January 2018:

MFRS 9 Financial Instruments

The directors expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period under review.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of *MFRS 141 Agriculture* (MFRS 141) and *IC Interpretation 15 Agreements for Construction of Real Estate* (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

3. Declaration of audit qualification

The preceding annual financial statements for the year ended 31 December 2014 were reported without any qualification.

Explanatory Notes Pursuant to FRS 134

4. Seasonal or cyclical factors

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 31 March 2015.

6. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no changes in estimates of amounts, which give a material effect in the current interim period.

7. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

8. Dividends paid

There were no dividend paid of the Group during quarter under review.

9. Segmental reporting

	PLANTATION RM'000	HEALTHCARE RM'000	OTHERS RM'000	GROUP RM'000
3 months ended 31 March 2015				
Revenue				
Total revenue	42,050	42,478	-	84,528
Intersegment-revenue	(6,567)	(2,450)	-	(9,017)
External revenue	<u>35,483</u>	<u>40,028</u>	-	<u>75,511</u>
Depreciation	8,070	3,363	-	11,433
Segment result (external)	(13,296)	5,063	-	<u>(8,233)</u>
Profit before taxation				<u>(8,233)</u>
3 months ended 31 March 2014				
Revenue				
Total revenue	65,022	34,468	-	99,490
Intersegment-revenue	(10,236)	(1,842)	-	(12,078)
External revenue	<u>54,786</u>	<u>32,626</u>	-	<u>87,412</u>
Depreciation	6,567	1,788	1	8,356
Segment result (external)	14,858	4,301	3	<u>19,162</u>
Profit before taxation				<u>19,162</u>

9. Segmental reporting (cont'd.)

	PLANTATION RM'000	HEALTHCARE RM'000	OTHERS RM'000	GROUP RM'000
Total assets				
31 March 2015	1,866,520	253,384	2,495	2,122,399
31 December 2014	1,844,631	250,463	2,498	2,097,592
Total liabilities				
31 March 2015	665,086	126,075	1,446	792,607
31 December 2014	629,930	126,863	1,445	758,238

10. Valuation on non-current assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2014.

11. Material subsequent event

There were no material subsequent event of the Group for the financial period under review.

12. Changes in the composition of the Group

There is no changes in the composition of the Group during quarter under review.

13. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

14. Capital commitments

Capital commitments as at 31 March 2015 are as follows:

	RM '000
Authorised by the Directors and contracted	38,400
Authorised by the Directors but not contracted	264,716
	<u>303,116</u>

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT

15. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial year to date.

Individual quarter - Q1 2015 versus Q1 2014

	Q1 2015	Q1 2014	Variance
	RM'000	RM'000	
Revenue			
Plantation	35,483	54,786	-35%
Healthcare	40,028	32,626	23%
Total	75,511	87,412	-14%
(Loss)/Profit Before Tax			
Plantation	(13,296)	14,858	-189%
Healthcare	5,063	4,301	18%
Total	(8,233)	19,159	-143%

Group revenue of RM75.5 million for the quarter ended 31 March 2015 was 14% lower than reported in the preceding corresponding quarter. During the quarter, the Group recorded loss before tax of RM8.2 million compared to profit before tax recorded in the previous corresponding quarter amounting to RM19.2 million.

Plantation Division

During the quarter, Plantation Division registered 35% lower revenue compared to the same period last year. This resulting loss before tax of RM13.3 million compared to profit before tax of RM14.9 million for the previous corresponding quarter.

The above was mainly due to the following:

- a) Lower CPO and PK production by 19% and 15% respectively;
- b) Lower CPO and PK prices by 14% and 16% respectively;

Average Price	Q1 2015	Q1 2014	Variance
	RM/mt	RM/mt	
CPO	2,275	2,654	-14%
PK	1,609	1,914	-16%

- c) Higher start up losses at Indonesia operation by RM4.5 million;
- d) Higher replanting/immature cost at Malaysia operation by RM1.8 million; and
- e) Provision for biological asset written off at Malaysia operation amounting to RM0.9 million.

However, this is partly offset with higher interest income by RM2.5 million.

Healthcare Division

The Healthcare Division recorded higher revenue and PBT by 23% and 18% respectively for the current quarter as compared to previous corresponding quarter due to:

- a) 34% growth in inpatient admissions; and
- b) Higher number of inpatient days by 46% from improved hospital case-mix of patient.

16. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter

Individual quarter - Q1 2015 versus Q4 2014

The quarter under review recorded lower revenue by 24% from RM99.7 million to RM75.5 million, registered loss before tax of RM8.2 million compared to PBT of RM19.2 million in preceding quarter.

The lower revenue and loss before tax were mainly due to the following:

- a) Lower CPO and PK production by 45% and 46% respectively;
- b) Higher start up losses at Indonesia operation by 48%;
- c) Higher manuring cost by RM7.5 million;
- d) Lower mature area by 6%; and
- e) Higher replanting/immature cost at Malaysian operation by 57%.

This is partly offset with :

- a) Higher revenue from Healthcare Division by 18% mainly from operation of new Kuantan Medical Centre; and
- b) Higher CPO and PK price by 2% and 1% respectively.

17. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter

The Group remains positive on the long term fundamentals of industry. Despite of lower CPO production and CPO price, which would be partly offset by the increase number of patients seeking treatment at our hospitals, we expects FY2015 performance to remain satisfactory.

18a. Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)

Not applicable.

18b. Explanatory note for any shortfall in the profit guarantee

There was no profit guarantee issued for the quarter ended 31 March 2015.

19. (Loss)/Profit for the period

	Current period to date	
	31-Mar-15 RM'000	31-Mar-14 RM'000
The following amounts have been included in arriving at (loss)/profit before tax:		
Interest expense	1,511	30
Interest income	(7,227)	(4,724)
Depreciation of property, plant and equipment	11,433	8,356
Gain on disposal of property, plant and equipment	-	(27)
Property, plant and equipment written off	-	40
Provision for biological asset written off	900	-
Impairment loss on trade and other receivables	263	199
Inventories written off	1	-
Gain on fair value changes of embedded derivative	(303)	-
	(303)	-

Saved as disclosed above as required under Appendix B, Part A(16) of the Bursa Listing Requirements are not applicable.

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20. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and preceding quarter to date

	Current period	
	To date	
	31-Mar-15	31-Mar-14
	RM'000	RM'000
Current income tax	1,404	6,281
Overprovision of income tax in prior year	(202)	-
	1,202	6,281
Deferred tax		
Relating to origination and reversal of temporary differences	(1,778)	(383)
Relating to changes in Malaysia tax rates	55	128
Overprovision of deferred tax	(340)	(507)
	(861)	5,519

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding period were lower than the statutory tax rate of the respective year principally due to certain expenses which were not deductible for tax purposes.

21. Amount of profits on sale of unquoted investments or properties

There were no sale of unquoted investments or properties for the current year to date.

22. Corporate proposals

- a) On 29 January 2015, TDM had announced that TD Ijarah Sdn. Bhd. (in liquidation) which was placed under members' voluntary winding-up on 3 October 2012, had held their final meeting on 22 January 2015 to conclude that the said members' voluntary winding-up had been completed.

- c) On 30 March 2015, referring to the announcement dated 9 December 2014 in relation to the Internal Re-Organisation, TDM had announced that the Company has entered into a Share Sale Agreement with Kumpulan Mediiman Sdn. Bhd. ("KMI") to purchase 90.49% of KMI's shareholding in Kumpulan Medic Iman Sdn. Bhd. ("KMDI") i.e; 8,649,175 ordinary shares of RM1.00 each, for a consideration of RM8,649,175. The said consideration would be satisfied in cash of RM740,123 and also via a settlement of debt of RM7,909,052 owing by KMI to TDM as at 31 October 2014.

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23. Borrowings and debt securities as at the end of the reporting period

Details of the Group's borrowings as at 31 March 2015 are as follows :

	Current RM'000	Non-Current RM'000	Total RM'000
<u>Secured</u>			
- Bank loans	122	209,018	209,140
- Obligation under the finance leases	7,249	-	7,249
	<u>7,371</u>	<u>209,018</u>	<u>216,389</u>
<u>Unsecured</u>			
- Structured	-	274,259	274,259
	<u>-</u>	<u>274,259</u>	<u>274,259</u>
Total	<u>7,371</u>	<u>483,277</u>	<u>490,648</u>

24. Summary of off balance sheet financial instruments by type and maturity profile

The Group did not enter into any contract involving off balance sheet financial instruments during the financial quarter ended 31 March 2015.

25. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material liabilities since the previous audited financial statements ended 31 December 2014.

26. Dividend proposed

No dividend has been proposed for the current quarter ended 31 March 2015.

27. (Loss)/Earnings per share

Basic (loss)/earnings per share is calculated by dividing the net (loss)/profit for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter To date 31.03.2015	Preceding Quarter To date 31.03.2014
Basic		
(Loss)/Profit for the period attributable to owners of the parent (RM'000)	<u>(6,641)</u>	<u>13,870</u>
Weighted average number of ordinary shares in issue ('000)	1,481,662	1,481,662
Basic (loss)/earnings per ordinary share attributable to owners of the parent (sen)	<u>(0.45)</u>	<u>0.94</u>

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

28. Realised and unrealised profits

	As at 31-Mar-15 RM'000	As at 31-Dec-14 RM'000
Total retained profits of the Company and subsidiaries		
- Realised profits	270,135	305,190
- Unrealised profits	109,463	89,981
	<u>379,598</u>	<u>395,171</u>
Less: Consolidation adjustments	71,222	62,290
Total Group retained profits as per consolidated accounts	<u>450,820</u>	<u>457,461</u>

- 29.** The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 May 2015.

BY ORDER OF THE BOARD

WAN HASLINDA WAN YUSOFF
Company Secretary

Kuala Lumpur
26 May 2015